

VERSAILLES TAX DEPARTMENT

PO Box 288 Versailles OH 45380
937-526-4191 Ext.204

DECLARATIONS

Changes mandated by Ohio Revised Code Chapter 718 (House Bill 5-Municipal Income Tax Uniformity) as of January 1, 2016. Note: the Versailles Tax Ordinance provides complete taxpayer requirements and is available at our website: www.versaillesohio.cc.

1. Who Must File:

Every taxpayer shall make a declaration of estimated taxes for the current taxable year, if the amount payable as estimated taxes is **\$200.00 or greater**.

2. Due Dates (Note the due dates have changed as of January 1, 2016.)

- a. On or before the fifteenth day of the fourth month after the beginning of the taxable year, twenty-two and one-half percent of the tax liability for the taxable year;
- b. On or before the fifteenth day of the sixth month after the beginning of the taxable year, forty-five percent of the tax liability for the taxable year;
- c. On or before the fifteenth day of the ninth month after the beginning of the taxable year, sixty-seven and one-half percent of the tax liability for the taxable year;
- d. On or before the fifteenth day of the twelfth month after the beginning of the taxable year, ninety percent of the tax liability for the taxable year.

Example:

1st payment due: April 15th 2nd payment due: June 15th
3rd payment due: September 15th 4th payment due: December 15th

3. Penalty

A 15% penalty may be applied if 90% of your tax liability is not paid by December 15th. Penalty would apply to the amount not timely paid.

4. Amending a Declaration

A taxpayer may amend a declaration by contacting the Village Tax Department at 937-526-4191 Ext.204.