

PAYMENT SCHEDULE PER SUBSECTION (D)
OF VILLAGE OF VERSAILLES ORDINANCE NO. 16-31

MINOR OPENING

Cost Based Upon a Single Opening
 1 Square foot up to 200 Square feet in Area

Year of Improvement	Cost 1-20 Sq. Ft. Min.	Per Sq. Ft. Cost In excess of 20 Sq. Ft.
1	\$1000.00	\$50.00
2	\$1000.00	\$50.00
3	\$1000.00	\$50.00
4	\$900.00	\$45.00
5	\$800.00	\$40.00
6	\$700.00	\$35.00
7	\$600.00	\$30.00
8	\$500.00	\$25.00
9	\$400.00	\$20.00
10	\$300.00	\$15.00
11	\$200.00	\$10.00
12	\$100.00	\$5.00
13	\$100.00	\$5.00
14	\$100.00	\$5.00
15+	\$100.00	\$5.00

Example: Excavation of an 8' x 12' area in a 4 year old street
 \$900 for the first 20 square feet of excavation
 96 sq. ft. - 20 sq. ft. = 76 sq. ft.
 76 sq. ft. x \$45 per sq. ft. = \$3,420
 \$3,420 + \$900 = \$4,320 total payment

MAJOR OPENING

Cost Based Upon Any Opening
Larger than 200 Square Feet in Area

Year of Improvement	Cost 1-200 Sq. Ft. Min.	Per Sq. Ft. Cost In Excess of 200 Sq. Ft.
1	\$10,000.00	\$50.00
2	\$10,000.00	\$50.00
3	\$10,000.00	\$50.00
4	\$9,000.00	\$45.00
5	\$8,000.00	\$40.00
6	\$7,000.00	\$35.00
7	\$6,000.00	\$30.00
8	\$5,000.00	\$25.00
9	\$4,000.00	\$20.00
10	\$3,000.00	\$15.00
11	\$2,000.00	\$10.00
12	\$1,000.00	\$5.00
13	\$1,000.00	\$5.00
14	\$1,000.00	\$5.00
15+	\$1,000.00	\$5.00

Example: Excavation of an 3' x 100' area in a 5 year old street
\$8,000 for the first 200 square feet of excavation
300 sq. ft. – 200 sq. ft. = 100 sq. ft.
100 sq. ft. x \$40 per sq. ft. = \$4,000
\$8,000 + \$4,000 = \$12,000 total payment